



Aarti Foundation, Inc.

257-05 87th Road, Floral Park, NY 11001

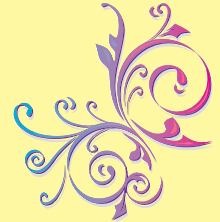
Tax Exempt# 31-1806198

Board of Directors:



Dr. Rashmikant Baxi
Mrs. Geeta S. Patel
Dr. Indravadan Shah
Mr. Dilip Tolat
Dr. Raj Tolat

Mrs. Bhavna Patel
Mr. Pravin Patel
Mr. Hiten Shah
Mrs. Rekha Tolat



Advisors: Dr. Nalini Juthani and Dr. Saroj Shah

Accountant: Mr. Prakash Chavda, CPA



Each year members of Aarti Foundation, Inc. donate food items to the Interfaith Nutrition Network (INN) in Hempstead, NY so that the less fortunate can receive a hot meal.

The mission of Sanskar Tirth - Ajol in Ahmedabad, India is to help young women develop self-confidence and independence through education and vocational training. Mr. and Mrs. Pravin and Rekha Patel and Geeta Patel visited this organization in 2017.

Fourteenth Annual Fund Raising Event
Saturday, September 9, 2017



Donations - 2015:

\$5,000 - \$10,000:

**Mr. & Mrs. Harishchandra & Sumitra Mistry
Mr. & Mrs. Pravin & Rekha Patel**

**Vijaydev Mistry Foundation
Mr. & Mrs. Hiten & Bhavna Shah**

\$2,500 - \$4,999:

**Mr. & Mrs. Jayesh & Rupal Bhansali
Mr. & Mrs. Mihir & Bhavna Patel
Mr. & Mrs. Dilip & Rekha Tolat**

**Mrs. Geeta S. Patel
Drs. Indravadan & Saroj Shah
Drs. Raj & Tejal Tolat**

\$1,000 - \$2,499:

**Dr. & Mrs. Rashmikant & Asmita Baxi
Drs. Virendra & Nalini Juthani
Mr. & Mrs. Pankaj & Sonali Mistry
Mr. Apurva Patel
Mr. & Mrs. Manish & Hem Patni**

**Drs. Narendra & Neelam Bhalodkar
Mr. & Mrs. Mukund & Padma Mehta
Mr. Nayan Parikh - Ashnu International
Mr. & Mrs. Madhu & Sarla Patni
Mr. Vipin Tolat**

\$500 - \$999:

**Ms. Kalyani M. Bhuta
Mr. & Mrs. Arvind & Kalpana Dharia
Mrs. Rekha Gajiwala
Om Mamata Realty, LLC
Mr. & Mrs. Harendra & Pragna Sevak
Dr. Yachana Shah**

**Dr. Jitendra Desai
Mr. & Mrs. Rajesh & Rupa Dharia
Mr. Pradip & Dhaval Kapadia
Mr. & Mrs. Jitendra & Asha Patel
Mr. Rajendra M. Shah**

Thank you for making this event a grand success...

Aarti Foundation is a federally tax-exempt, not for profit organization. It was formed in September 2001 in Queens, New York by 25 close friends and families for the purpose of helping the less fortunate people of the United States and India. We also help the victims of natural disasters.

Aarti Foundation has been collecting used clothes since April 2003. In October, 2012, we sent 15,000 pounds of used clothes to India. We are also actively helping private charitable organizations in the U.S. and India by donating food and money to carry out their projects. We cannot continue to do this work without your help. You have helped us for the past fourteen years and we are very confident that you will do the same each year.

Aarti Foundation regrets to inform you that we have stopped collecting used clothes for India and have discontinued this project because of difficulties in releasing the container through Indian Customs Authority.

Supporters of Aarti Foundation, Inc:

**Asmita Baxi
Ajay & Neena Gupta
Hasmukh & Pramodini Mehta
Mihir Patel
Bhavana Shah**

**Rekha Gajiwala
Dr. Virendra Juthani
Heman Patel
Rekha P. Patel
Dr. Tejal Tolat**

**Ashok & Kusum Gandhi
Chandrakant & Minaxi Mehta
Kirit & Kusum Patel
Uday & Parul Patel**

FINANCIAL STATEMENTS FOR THE YEAR ENDED December 31, 2016
STATEMENT OF ACTIVITIES

Following Financial Statements for the year ended December 31, 2016 are prepared by the Accounting Office of Mr. Prakash Chavda, CPA for Aarti Foundation, Inc.

| | | |
|--|--|--------------------|
| <u>INCOME:</u> | | |
| Contributions | | \$76,285.00 |
| Interest Income | | \$98.00 |
| Total Income | | <u>\$76,383.00</u> |
| <u>EXPENDITURES:</u> | | |
| Program (including contributions to other organizations) | | \$74,413.00 |
| General Expenses | | \$3,240.00 |
| TOTAL EXPENDITURES | | <u>\$77,653.00</u> |
| Excess of Revenue over Expenditures | | (\$1,270.00) |
| Fund Balance - January 1, 2016 | | <u>\$72,824.00</u> |
| Fund Balance - December 31, 2016 | | <u>\$71,554.00</u> |

| | | |
|---|--------------------|--------------------|
| <u>EXPENDITURES:</u> | | |
| Fund Raising Expenses | | |
| Rent (Hall & Auditorium) | \$4,828.00 | |
| Musical Group | \$6,500.00 | |
| Printing Tickets | \$181.00 | |
| Postage Stamps, Mailing Charges for event | \$94.00 | |
| Brochure Printing | \$280.00 | |
| Food Catering | \$2,470.00 | |
| | <u>\$14,353.00</u> | |
| Contributions to other organizations | <u>\$60,060.00</u> | \$74,413.00 |

| | | |
|--------------------------------|------------|--------------------|
| <u>General Expenses</u> | | |
| Filing Fees | \$75.00 | |
| Professional Fees | \$1,800.00 | |
| Printing, Postage and Shipping | \$57.00 | |
| Bank Charges | \$10.00 | |
| Insurance | \$868.00 | |
| Website Maintenance | \$430.00 | |
| | | <u>\$3,240.00</u> |
| TOTAL EXPENDITURES | | <u>\$77,653.00</u> |

| | | |
|---|--|-------------------|
| <u>Cash Flows from Operating Activities:</u> | | |
| Net Earnings | | (\$1,270.00) |
| Adjustments to reconcile net earnings to net cash provided by operating activities: | | 0.00 |
| Depreciation and Amortization | | 0.00 |
| Increase in Taxes payable | | |
| <u>Net Cash Provided by Operating Activities</u> | | <u>\$1,270.00</u> |

| | | |
|--|--|------|
| <u>Cash flows from financing activities:</u> | | |
| Purchase of Fixed Assets | | 0.00 |
| <u>Net Cash used by financing activities:</u> | | 0.00 |

| | | |
|---|--|--------------------|
| <u>Increase in cash & cash Equivalents</u> | | (\$1,270.00) |
| Cash & cash Equivalents - January 1, 2016 | | <u>\$72,824.00</u> |
| Cash & cash Equivalents - December 31, 2016 | | <u>\$71,554.00</u> |

| ASSETS | LIABILITIES AND FUND BALANCE |
|------------------------|-------------------------------------|
| Current Assets | Current Liabilities |
| Cash in Bank | Taxes Payable |
| Interest Due from bank | Total Current Liabilities |
| Total Current Assets | |
| | Fund Balance |
| | Unrestricted |
| Total Assets | Total Assets |
| <u>\$71,554.00</u> | <u>\$71,554.00</u> |
| | <u>\$71,554.00</u> |

Projects Funded During Year 2016:

Aarti Foundation donated funds to the following charitable organizations in India & USA:

1. **AIDS Combat International (ACI)** – For AIDS Awareness and care, support and education of HIV infected children.
2. **Sanskar Tirth - Ajol** – To provide education, training and furnish equipment and materials to poor women to help them become independent.
3. **Vadu Kelvani Mandal** – For their Educational and Health Check-up Projects.
4. **Matrudham Eye Hospital** - For arranging free Eye Camps and free Cataract Surgery for poor men and women.
5. **Interfaith Nutrition Network (INN)** - Donated food items for Homeless persons in Long Island, New York during Thanksgiving holidays.
6. **Indo-American Senior Citizen Center of NY** - Provided funding to support Senior Citizen Programs.
7. **Milaap Foundation** - Aarti Foundation donated funds to support their programs.
8. **Niramaya Health Foundation** - To support their health projects.

The following is a list of organizations and projects we intend to fund in year 2017:

1. AIDS Combat International (ACI) - Mumbai, India:
AIDS Awareness - Cost of Educating one person – \$5.00
Medication for one infected child – Cost \$190.00 / year
2. Sanskar Tirth - Ajol - Ahmedabad, India:
Sewing Machine Kit - Cost \$150.00 each
Beauty & Health Care Kit - Cost \$120.00 each
3. Matrudham Eye Hospital - Ahmedabad, India:
If you donate \$150, one Cataract Eye Surgery will be performed every year from the interest.
If you donate \$100, one Corrective Eye Surgery will be performed every year from the interest.
4. Niramaya Health Foundation - Mumbai, India:
Health Check-up for each child: \$3.00
Anemia Malnutrition Prevention Medication for each child: \$2.00
5. Vadu Kelvani Mandal - Vadu, India:
Tuition Fees - Cost \$20.00 / year / student
Books for the Library - \$2 / book
6. Interfaith Nutrition Network (INN):
Donate Food items during Holiday Seasons.