



Aarti Foundation, Inc.

257-05 87th Road, Floral Park, NY 11001

www.aartifoundation.org

Tax Exempt# 31-1806198

Board of Directors:



Dr. Rashmikant Baxi
Mrs. Geeta S. Patel
Dr. Indravadan Shah
Mr. Dilip Tolat
Dr. Raj Tolat

Mrs. Bhavna Patel
Mr. Pravin Patel
Mr. Hiten Shah
Mrs. Rekha Tolat



Advisors: Dr. Nalini Juthani and Dr. Saroj Shah

Accountant: Mr. Prakash Chavda, CPA



It is with great sorrow that we inform Aarti supporters of the passing of Mrs. Sumitra H. Mistry of Forest Hills, New York. Sumitraben was a key advocate of the Aarti Foundation from its inception. She and her family have supported Aarti with their presence at each of our annual programs and their financial support has raised Aarti to new heights each and every year. Through their various philanthropic activities, Sumitraben and her family have touched and improved the lives of countless individuals both here and in India. She always had a smile on her face and it was an honor and privilege to be in her company. She inspired the best in all of us and she will truly be missed. Her legacy will surely continue through her husband Harishchandra Mistry, son Pankaj, daughter Mohini, daughter-in-law Sonali, and grandchildren Anjali and Dilan.

Fifteenth Annual Fund Raising Event
Saturday, September 8, 2018



Donations - 2017:

\$5,000 - \$10,000:

Mr. & Mrs. Pravin & Rekha Patel

Mr. & Mrs. Hiten & Bhavna Shah

\$2,500 - \$4,999:

Mr. & Mrs. Jayesh & Rupal Bhansali

Mrs. Geeta S. Patel

Mr. & Mrs. Mihir & Bhavna Patel

Drs. Indravadan & Saroj Shah

Mr. & Mrs. Dilip & Rekha Tolat

Drs. Raj & Tejal Tolat

\$1,000 - \$2,499:

Dr. & Mrs. Rashmikant & Asmita Baxi

Drs. Narendra & Neelam Bhalodkar

Mr. & Mrs. Arvind & Kalpana Dharia

Drs. Virendra & Nalini Juthani

Mr. Pradeep & Dhaval Kapadia

Mr. & Mrs. Mukund & Padma Mehta

Mr. & Mrs. Pankaj & Sonali Mistry

Mr. Nayan Parikh - Ashnu International

Mr. & Mrs. Manish & Hem Patni

Mr. & Mrs. Madhu & Sarla Patni

Mr. & Mrs. Jayanti & Hiraben Patel

Dr. Manish Patel & Dr. Nell Maloney Patel

Mr. Vipin Tolat

\$500 - \$999:

Ms. Kalyani M. Bhuta

Mr. & Mrs. Krishna & Suman Brambhatt

Mrs. Minaxi Dave

Dr. Jitendra Desai

Mr. & Mrs. Rajesh & Rupa Dharia

Om Mamata Realty

Mr. & Mrs. Jitendra & Asha Patel

Mr. & Mrs. Uday & Parul Patel

Mr. & Mrs. Dwarka & Seema Rathi

Mr. & Mrs. Harendra & Pragna Sevak

Mr. Rajendra M. Shah

Dr. Yachana Shah

Drs. Tushar & Mona Vani

Thank you for making this event a grand success...

Aarti Foundation is a federally tax-exempt, not for profit organization. It was formed in September 2001 in Queens, New York by 25 close friends and families for the purpose of helping the less fortunate people of the United States and India. We also help the victims of natural disasters. Aarti Foundation has decided to contribute \$3,000 to Kerala Flood Victims.

Aarti Foundation has been collecting used clothes since April 2003. In October, 2012, we sent 15,000 pounds of used clothes to India. We are also actively helping private charitable organizations in the U.S. and India by donating food and money to carry out their projects. We cannot continue to do this work without your help. You have helped us for the past fifteen years and we are very confident that you will do the same each year.

Aarti Foundation regrets to inform you that we have stopped collecting used clothes for India and have discontinued this project because of difficulties in releasing the container through Indian Customs Authority.

Supporters of Aarti Foundation, Inc:

Asmita Baxi

Rekha Gajiwala

Ashok & Kusum Gandhi

Ajay & Neena Gupta

Dr. Virendra Juthani

Chandrakant & Minaxi Mehta

Hasmukh & Pramodini Mehta

Heman Patel

Kirit & Kusum Patel

Mihir Patel

Rekha P. Patel

Uday & Parul Patel

Bhavana Shah

Dr. Tejal Tolat

Following Financial Statements for the year ended December 31, 2017 are prepared by the Accounting Office of Mr. Prakash Chavda, CPA for Aarti Foundation, Inc.

FINANCIAL STATEMENTS FOR THE YEAR ENDED December 31, 2017
STATEMENT OF ACTIVITIES

INCOME:

Contributions	\$72,611
Interest Income	\$99
Total Income	<u>\$72,710</u>

EXPENDITURES:

Program (including contributions to other organizations)	\$52,407
General Expenses	\$3,889
TOTAL EXPENDITURES	<u>\$56,296</u>

Excess of Revenue over Expenditures	\$16,414
Fund Balance - January 1, 2017	\$71,554
Fund Balance - December 31, 2017	<u>\$87,968</u>

STATEMENT OF FUNCTIONAL EXPENDITURES:

A. Program Expenses:

Auditorium & Two Halls - Rent	\$4,670
Musical Group	\$6,000
Postage and Printing	\$574
Food Catering by Rajbhog	\$3,500
Total	<u>\$14,744</u>

B. General Expenses:

Insurance	\$1,051
Professional Fees	\$1,800
Bank Charges	\$473
Filing Fees	\$75
Website Expense	\$490
Total	<u>\$3,889</u>

C. Donations to other Not-for-Profit Organizations

TOTAL EXPENDITURES:	<u>\$56,296</u>
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STATEMENT OF CASHFLOW FOR THE YEAR ENDED December 31, 2017

Cash Flows from Operating Activities:

Net Earnings	\$16,414
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Adjustments to reconcile net earnings to net cash provided by operating activities:

Depreciation and Amortization	-
Increase in Taxes payable	-
Net Cash Provided by Operating Activities	<u>\$16,414</u>

Cash flows from financing activities:

Purchase of Fixed Assets	-
Net Cash used by financing activities	-

Increase in cash & cash Equivalents:	\$16,414
Cash & cash Equivalents - January 1, 2017	\$71,554
Cash & cash Equivalents - December 31, 2017	<u>\$87,968</u>

Projects Funded During Year 2017:

Aarti Foundation donated funds to the following charitable organizations in India & USA:

1. **AIDS Combat International (ACI)** – For AIDS Awareness and care, support and education of HIV infected children.
2. **Sanskar Tirth - Ajol** – To provide education, training and furnish equipment and materials to poor women to help them become independent.
3. **Matrudham Eye Hospital** - For arranging free Eye Camps and free Cataract Surgery for poor men and women.
4. **Interfaith Nutrition Network (INN)** - Donated food items for Homeless persons in Long Island, New York during Thanksgiving holidays.
5. **Indo-American Senior Citizen Center of NY** - Provided funding to support Senior Citizen Programs.
6. **Niramaya Health Foundation** - To support their health projects.



The following is a list of organizations and projects we intend to fund in year 2018:

1. AIDS Combat International (ACI) - Mumbai, India:

AIDS Awareness - Cost of Educating one person – \$5.00
Medication for one infected child – Cost \$190.00 / year

2. Sanskar Tirth - Ajol - Ahmedabad, India:

Sewing Machine Kit - Cost \$150.00 each
Beauty & Health Care Kit - Cost \$120.00 each

3. Matrudham Eye Hospital - Ahmedabad, India:

If you donate \$150, one Cataract Eye Surgery will be performed every year from the interest.
If you donate \$100, one Corrective Eye Surgery will be performed every year from the interest.

4. Niramaya Health Foundation - Mumbai, India:

Health Check-up for each child: \$3.00
Anemia Malnutrition Prevention Medication for each child: \$2.00

5. Interfaith Nutrition Network (INN):

Donate Food items during Holiday Seasons.